

PRESS RELEASE

THE BOARD OF DIRECTORS OF DATRIX S.P.A. APPROVES THE DRAFT OF THE FINANCIAL STATEMENTS AND THE CONSOLIDATED RESULTS AT DECEMBER 31, 2024:

- **TOTAL REVENUES AT €18.2 MILLION UP BY +19% COMPARED TO DECEMBER 31, 2023, SIGNIFICANT PROGRESS IN REVENUES FROM BUSINESS LINES TO €17.8 MILLION, +21% COMPARED TO FY2023 (+23% ON A LIKE-FOR-LIKE BASIS)**
- **REVENUES REALIZED ABROAD AT 61% OF THE TOTAL (58% IN FY2023), PARTICULARLY DRIVEN BY THE US MARKET GROWTH**
- **RECURRING REVENUES AT ABOUT 71% OF TOTAL TURNOVER, GROWING COMPARED TO FY2023 (68%) AND AVERAGE TURNOVER PER CUSTOMER UP BY +30% COMPARED TO FY2023**
- **ADJUSTED EBITDA¹ AT €1.0 MLN, SIGNIFICANTLY GROWING COMPARED TO THE FIRST HALF OF THE YEAR AND FY2023 (€ -0.1 MILLION, € -0.3 MILLION RESPECTIVELY), THANKS TO THE CONTINUOUS FOCUS ON PRODUCTS AND SOLUTIONS WITH GREATER ADDED VALUE. MARGIN ON REVENUE AT 6%, A NET PROGRESS OF 800BP COMPARED TO FY2023 (-2%)**
- **NET FINANCIAL POSITION (AVAILABLE CASH) EQUAL TO €0.7 MILLION, THANKS TO THE ALMOST HALVED CASH ABSORPTION OF THE GROUP IN 2024 COMPARED TO 2023**
- **NET FINANCIAL POSITION (AVAILABLE CASH) OF €0.7 MILLION, FOLLOWING A SIGNIFICANT REDUCTION IN THE GROUP'S CASH ABSORPTION COMPARED TO 2023**
- **2025 OUTLOOK:**
MARGINS FURTHER IMPROVING DUE TO THE GROWTH IN RECURRING REVENUE AND THE FOCUS ON HIGHER VALUE-ADDED SERVICES AND PRODUCTS, LEADING TO A FURTHER IMPROVEMENT IN CASH ABSORPTION REDUCTION

¹ EBITDA is represented by the Operating Income before Depreciation of Tangible and Intangible Assets and is adjusted to account for non-recurring revenues and costs, as well as contributions, capital gains, and losses not related to the ordinary business operations. The EBITDA as defined is a measure used by the Company's management to monitor and assess its operational performance. It is not identified as an accounting measure under national accounting standards and, therefore, should not be considered an alternative measure for evaluating the economic performance of the Group. Since the composition of EBITDA is not regulated by the relevant accounting standards, the determination criteria applied by the Group may not be consistent with those used by others and, therefore, not comparable. EBITDA before adjustments amounts to €1.4 million.

Milan, March 27, 2025 - Datrrix S.p.A. ('Datrrix' or the 'Company'), a company listed on Euronext Growth Milan (ISIN code IT00054683), at the head of an international ecosystem of B2B vertical software companies, which leverage on the empowering value of Artificial Intelligence, announces that the Board of Directors, meeting today, has reviewed and approved the draft financial statements and the consolidated financial statements as of December 31, 2024 (prepared in accordance with Italian accounting principles).

"We are very satisfied with the results achieved in 2024, which not only exceeded expectations but also reaffirm our distinctive role in the Artificial Intelligence market. Our strategy is based on a clear principle: through our specialized companies, we develop vertical AI solutions that generate tangible value for our clients, with immediately adoptable applications, capable of being put into production and having a measurable impact. This specialization is the core of our positioning: companies do not seek innovation for its own purpose, but solutions integrated into their processes, capable of generating measurable value and transforming data into a competitive advantage. Our AI is not just advanced technology, but a driving force of transformation that improves operational efficiency and accelerates business growth." **said Fabrizio Milano d'Aragona, CEO of Datrrix.** *"The increase in foreign revenue, which now accounts for over 60% of the total, confirms our role as an international player, with a strong presence in Europe and in the United States. For 2025, we aim to accelerate the distribution of the AI solutions developed by the Group, with a targeted focus on increasing profitability, optimizing costs, and improving operational efficiency, thanks to a business model based on recurring revenues. We will work to make our growth even more sustainable, reducing cash absorption and strengthening financial solidity in the medium to long term. Furthermore, we will continue expanding into higher-potential markets, consolidating the diversification and international growth strategy that has characterized the Datrrix Group to date."*

Consolidated Revenues at €18.2m, +19% compared to 2023 (€15.3m). Revenue growth from business lines was +21% (+23% on a like-for-like basis).

In terms of performance and breakdown of revenues from the sale of Datrrix Group products and solutions as at December 31, 2024:

- the AI for Data Monetization line, representing 90% of the total, recorded revenues of €16.0 million, +20% compared to FY2023 (€13.4 million). The AdTech segment recorded +30% growth to €10.2 million (€ 7.9 million in 2023). Finally, the MarTech segment posted revenue of € 5.8 million, up +5% compared to FY2023 (€ 5.5 million).
- The AI for Industrial & Business Processes line, which accounts for 10% of the total, recorded revenues of €1.8 million, +43% compared to the previous year (€1.2 million).

Consolidated **Other Revenues**, which include the share of grants received as part of funded R&D projects and R&D tax credits (L. 160/2019 mod. L. 178/2020), amounted to €0.5 million, down 28% compared to FY2023 (€0.6m).

Consolidated Operating Costs at €19.3 million, showing an increase of €1.6 million compared to FY2023 (€17.7 million +9%), primarily due to higher variable costs related to the increase in revenues. Furthermore, it is noteworthy that management has continued the process of reviewing the Group's operational cost structure in order to make it more flexible and aligned with its scalability objectives.

Consolidated Adjusted EBITDA at **€1.0 million** (-€0.3 million in FY2023), accelerating in the second half of the year to €1.1 million. The revenue margin significantly improved to 6% in 2024 (-2% in FY2023).

Consolidated Net Result at **-€2.5 million** (-€3.6 million in FY2023); it is noteworthy that the Datrix Group, in 2024, prudently did not record deferred tax assets in the income statement for the tax losses incurred during the period, for a potential benefit of €0.5 million (€0.8 million in FY2023).

Consolidated Net Financial Position (available cash) at **+€0.7 million** as of December 31, 2024 (+€2.4 million in FY2023). In line with the plan, the company invested €2.7 million in R&D for the development of its products, consistent with the previous year. It is worth noting that, despite maintaining a high level of investments, the cash absorption in 2024 recorded a reduction of over 40% compared to the previous year.

Cash and Cash Equivalents (Cash change of -€2.7 million) were impacted by: i) a positive operational cash flow of €1.0 million; ii) a negative financial cash flow of -€1.9 million (distribution of funds obtained as the coordinator of the Better project to consortium participants of €3.9 million, partially offset by new bank loans obtained during the year of €2.0 million), and by investment cash flow of -€1.8 million (mainly investments in R&D).

Consolidated Financial Debts at €4.9 million, compared to €3.2 million as of December 31, 2023.

Net Working Capital² at -€1.3 million (-€1.5 million as of December 31, 2023).

² The Net Working Capital has been calculated by considering short-term non-financial receivables and payables, excluding items already included in the Net Financial Position

In 2024, Datrix continued to invest in R&D, reaffirming its technological leadership position, anticipating market trends, and responding to customer demands through cutting-edge solutions and products. This has resulted in tangible and positive market feedback that strengthens the expected growth trend. In particular:

- Throughout 2024, the Datrix Group carried out a strategic transformation of its business portfolio, redefining the offer and positioning of its companies to respond to the growing market opportunities and strengthen its technological assets. This evolution led to the definition of targeted value propositions, which allowed the Group to capitalize on the vertical expertise of each company. The reorganization primarily affected:
 - **MarTech** - The strategic repositioning process of the controlled company ByTek S.r.l was successfully completed, identifying two distinct brands: **ByTek S.r.l.**, focused on distributing the proprietary ByTek S.r.l. Prediction Platform, and **Navla**, focused on delivering services through proprietary technologies. This transformation included the completion of the rebranding of both business units and the launch of ByTek's platform in the U.S. market.
 - **AdTech** - The controlled company Adapex Inc. strengthened its value proposition in "data refinery," leveraging first-party data to identify previously inaccessible audience segments, increasing the effectiveness of campaigns and enabling advertisers to reach approximately 70% of their potential audience. Adapex's network of over 2,000 publishers allows, in full compliance with privacy regulations, the creation of highly targeted audience segments, thus offering high commercial value.
 - **AI for Industrial & Business Processes** - The new offering under the Aramix brand for 2025 has been consolidated, focusing on innovative solutions such as EnerMind for energy consumption optimization, Smart-RBI for the safety of industrial pipeline systems, and the AI Governance Operating System for the secure management of AI solutions adopted by client companies. Aramix's repositioning as a deep-tech player will be completed in the first half of 2025, through a rebranding activity.
- On the research and development front, 2024 saw the release of the proprietary technology stack for Datrix's technology transfer processes ("AI Infusion") to its subsidiaries and a significant reorganization of the R&D leadership, with the appointment of key figures such as Enrico Zio (Scientific Director), Michele Compare (CTO), and Paolo Dello Vicario (CIO), each with specific expertise to drive the group's technological innovation.
- The 2024 international expansion demonstrated the global appeal of our solutions and the ability to meet the needs of diverse clients in various geographical regions, positioning the Datrix Group as a leader in technological innovation that anticipates market trends and responds to the demand for cutting-edge solutions and products.

Evolution of the AI Market

The global Artificial Intelligence market is experiencing exponential growth, driven by increasing adoption across various industries. According to the latest estimates, the market value will reach \$1.81 trillion by 2030, with a compound annual growth rate (CAGR) of 37.3%.

This trend is further confirmed by the 38% increase in funding allocated to AI companies since 2010. The strategic relevance of Artificial Intelligence is also highlighted by the decisions of business leaders: 85% of executives plan to increase AI investments by 2025, while 73% consider this technology essential for their business strategy. These data points, derived from authoritative sources such as the AI Valuation Multiple 2024 (Aventis Advisors) and 2024 AI Business Predictions (PwC) reports, outline an extremely favorable market context for companies operating in this sector.

The Datrix Group, through its specialized companies, applies Artificial Intelligence in two main business areas with the goal of addressing specific challenges, solving concrete problems, and generating tangible value for clients:

- **AI for Data Monetization:** In this area, the Group focuses on maximizing business potential in the MarTech and AdTech sectors through the use of machine learning models, generative AI, first-party data, and external sources (so-called "alternative data"). Market prospects in this sector are particularly promising: the global MarTech market, valued at \$493.7 billion in 2024, is expected to reach \$2.43 trillion by 2033, with a CAGR of 18.41% from 2025 to 2033. Similarly, the AdTech market, valued at \$583.54 billion in 2023, is projected to reach \$1.96 trillion by 2032, with a CAGR of 14.4%.
- **AI for Industrial & Business Processes:** In this second area, the Group develops advanced AI solutions for Industry 5.0 that optimize energy consumption and the efficiency of both industrial and business processes. These solutions are made possible by a strategic integration of proprietary data and external sources, as well as the application of natural language processing technologies, automatic image reading, and advanced data analytics. The industrial AI market shows significant growth prospects, with an annual increase of 13% that will drive the sector to reach \$330 billion by 2028, representing 26% of the global AI market. Simultaneously, global investments in energy efficiency technologies are expected to increase from \$106 billion in 2024 to \$153 billion by 2030.

Proposal for the allocation of the financial result

The Board of Directors has resolved to propose to the Shareholders' Meeting to carry forward the loss for the fiscal year ending on December 31, 2024.

Significant Events as of December 31, 2024 and Subsequent Events

On January 30, 2024 – The Board of Directors, in line with the share buyback program authorized by the meeting of May 30, 2022, approved an incentive plan for two company employees, with a potential allocation of up to 35,000 shares upon reaching predetermined strategic objectives by April 2024.

On February 5, 2024 – Datrix announced the completion of the conversion period for the financial instruments denominated "SFP Datrix 2019" (the "SFP Datrix 2019"), maturing on December 31, 2023. As of February 5, 2024, a total of 18,080 SFP Datrix 2019 were converted, resulting in the issuance of 18,080 ordinary shares for a total value of €2,712.00.

On February 23, 2024, Datrix announced the new composition of the share capital (fully subscribed and paid-in) following the filing with the Register of Companies of Milan, Monza, Brianza, and Lodi of the certificate, pursuant to Article 2444 of the Civil Code, confirming the partial execution of the capital increase to service the conversion of financial instruments called "SFP Datrix 2019."

On April 3, 2024, Datrix announced it had supported a leading Italian banking operator in the design and activation of a system for the end-to-end management of artificial intelligence solutions through a technological infrastructure to prototype, develop, engineer, and monitor the algorithms released by the AI application factory, with particular attention to regulatory compliance regarding Responsible AI.

On April 22, 2024, Datrix announced the completion of the Group's rebranding, coinciding with its strategic focus on the two market areas where Artificial Intelligence has the most significant impact: AI for Data Monetization and AI for Industrial & Business Processes.

On May 8, 2024, Datrix's Shareholders' Meeting (i) approved the financial statements as of December 31, 2023, and reviewed the consolidated financial statements as of December 31, 2023; (ii) appointed the Board of Directors and the Board of Statutory Auditors, with terms ending on the date of the Shareholders' Meeting called to approve the financial statements as of December 31, 2026; and (iii) authorized the purchase and disposal of treasury shares pursuant to and for the purposes of Articles 2357 et seq. of the Civil Code.

On May 16, 2024, Datrix announced a new and significant strategic agreement with Direct Channel S.p.A. ("Direct Channel"), controlled by Mondadori Media, part of the Mondadori Group. The agreement includes the integration of Paperlit S.r.l.'s ("Paperlit") MobiLit software platform, a Datrix Group company and already a partner of Direct Channel, with the digital solutions developed by the latter for the management and sale of online subscriptions. This integration aims to create a unified platform that will enable more efficient and targeted management of subscriptions and the distribution of digital content on the web and mobile applications.

On May 20, 2024, Datrix announced that the Board of Directors confirmed – pursuant to Article 6-bis of the Euronext Growth Milan Issuers' Regulation – the existence of independence requirements, in line with the quantitative and qualitative criteria for the significance of relationships relevant for evaluating the independence of directors, approved on March 28, 2024, for the directors Magrini, Minio-Paluello, Prisco, and Raffiotta, based on the declarations made by those concerned and the information available to the Company.

On June 4, 2024, following up on the announcement made on May 16, 2024, Datrrix S.p.A. announced that on May 31, 2024, it finalized the strategic agreement with Direct Channel S.p.A. ("Direct Channel"), controlled by Mondadori Media, part of the Mondadori Group. The completion of the operation with Mondadori Group's Direct Channel marked a crucial moment in Datrrix's mission to promote the practical application of AI-based technologies to business, transforming data into value with a positive and tangible impact for customers, enhancing user engagement and improving commercial performance.

On June 12, 2024, Datrrix announced a strategic international partnership between its subsidiary Datrrix AI Solutions MENA and Sharaf Future LLC ("Sharaf") to distribute and market its AI-based products and solutions in the Middle Eastern region. Sharaf Future General Trading L.L.C., fully owned by Sharaf HQ, distributes third-party products, particularly those of Italian companies, promoting the commercialization and organizing the distribution of innovative products and technologies for the retail, manufacturing, and utilities sectors in the Middle East.

On July 24, 2024, ByTek, the martech company of Datrrix Group, launched a new initiative with L'Oréal Italia, the leading player in the cosmetics sector, to improve the acquisition, conversion, and retention performance of its brands Lancôme, Kiehl's, La Roche-Posay, and SkinCeuticals in Italy. At the heart of the project is the Audience AI solution developed by ByTek, which allows L'Oréal to reconcile the behavior of its users by combining data from the group's individual e-commerce platforms with data collected from other brand touchpoints, such as editorial platforms and physical stores.

On July 25, 2024, Datrrix announced the closure of the conversion period for the financial instruments called "SFP Datrrix 2019" (the "SFP Datrrix 2019"), maturing on June 30, 2024. As of July 25, 2024, a total of 10,707 SFP Datrrix 2019 were converted, resulting in the issuance of 10,707 ordinary shares for a total value of €1,606.05.

On September 11, 2024, Datrrix announced the new composition of the share capital (fully subscribed and paid-in) following the filing with the Register of Companies of Milan, Monza, Brianza, and Lodi of the certificate, pursuant to Article 2444 of the Civil Code, confirming the partial execution of the capital increase to service the conversion of financial instruments called SFP Datrrix 2019.

On September 27, 2024, Datrrix announced that its subsidiary ByTek Srl ("ByTek"), active in developing products and solutions in the MarTech sector, obtained a subsidized loan from SIMEST S.p.A. ("Simest") as part of the measures aimed at promoting the Digital and Ecological Transition of SMEs. An international ecosystem of vertical B2B software companies leveraging the empowering value of Artificial Intelligence. The loan, totaling €0.9 million, was granted by SIMEST to support the company in making investments for digital innovation to boost competitiveness in international markets.

On November 6, 2024 Datrrix announced the allocation of PNRR funds amounting to approximately €0.9 million. Specifically, the funds obtained will be used to co-finance high-impact innovative projects that will be carried out by the Datrrix Group over the next 12 months in strategic sectors such as cybersecurity, the environment, finance, and computational models in the industrial field. The awarding of these funds confirms the systemic value of Datrrix in the development of specific AI modules supporting areas such as:

- **Cyber Security:** security, transparency, reliability, and resilience for AI applications;
- **Environment:** application of advanced AI techniques and anomaly detection for real-time monitoring of volcanic activity data;
- **Fintech:** use of AI for generating personalized content aimed at enhancing financial literacy among individuals;
- **Computational Models:** development of innovative methodologies based on AI methods to support decision-making related to predictive diagnostics and computational fluid dynamics in industrial settings.

As of December 31, 2024, Datrix held a total of 16,500 treasury shares, representing 0.1% of the share capital.

Outlook for 2025

In 2025, a significant acceleration in the adoption of AI-based solutions by businesses is expected. These technologies are rapidly evolving from experimental tools to strategic components integrated into core business processes, with applications ranging from decision automation to operations optimization, from predictive analytics to customer experience personalization.

In this scenario of profound transformation, the Datrix Group has the opportunity to capitalize on its privileged position, based on the investments and know-how developed over the years, which represents a strategic asset in a rapidly evolving market.

It is anticipated that this market evolution will have tangible positive impacts on the Group's results, particularly enabling: increasing average revenue per customer, consolidating the positive margin recorded in 2024, and consequently reducing liquidity absorption levels.

The Group will also continue to invest in the evolution of its offerings, with a particular focus on proprietary AI-based solutions, an area where significant growth opportunities are expected in the medium term.

Notice of Shareholders' Meeting

The Board of Directors has resolved to call the Shareholders' Meeting, both ordinary and extraordinary, for May 7, 2025, in the first call, and, if necessary, for May 8, 2025, in the second call, with the procedures to be communicated in the relevant notice of meeting, which will be published in accordance with the applicable laws and regulations.

The notice of the meeting and the related documentation required by the applicable regulations, including the financial statements as of December 31, 2024, the management report, the report of the Board of Statutory Auditors, the report of the Auditing Firm, as well as the explanatory report by the directors on the items on the agenda for both the ordinary and extraordinary sessions, will be made available to the public in accordance with the terms and methods prescribed by law.

The present communication includes the reclassified consolidated income statement, balance sheet, and cash flow statement, as well as the statements related to the draft financial statements of the Company, which will be subject to statutory audit.

This press release is available on the Company's website www.datrixgroup.com in the 'Investors/Press Releases' section, as well as at the SDIR 'eMarket Storage' circuit at www.emarketstorage.com.

ABOUT DATRIX

Datrix is an international Group listed on Euronext Growth Milan at the head of an international AI-powered ecosystem.

*The Group is active in 2 business areas with AI-based solutions: **AI for Data Monetization** (to maximize growth opportunities in the Martech, AdTech and FinTech sectors by transforming data into tangible value) and **AI for Industrial & Business Processes** (to optimize the efficiency of industrial and business processes including e.g. power plants, transportation infrastructure, manufacturing processes and logistics).*

*The following brands are now part of the Datrix Group: **Adapex, Aramix, ByTek, FinScience**.*

*Datrix is also a technology **partner of more than 20 universities and international research centers** for major R&D projects (funded by the European Union and Italy) based on Artificial Intelligence algorithms in **Life Sciences/Health, Social Wellbeing, Cybersecurity**.*

Datrix is headquartered in Italy and operates in Europe, the United States and the United Arab Emirates.

More information at www.datrixgroup.com

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Datrrix Group

Profit&Loss	31/12/2024	31/12/2023
Revenues from sales and services	17,8	14,6
R&D Grants	0,5	0,6
Total operating revenues	18,2	15,3
Increases in fixed assets	2,0	2,1
Other revenues	0,2	0,1
Total value of production	20,4	17,4
COGS	-7,0	-5,4
Cost of raw materials, consumables and merchandise	-0,0	-0,0
Cost of services	-7,5	-5,5
Cost of rents and leases	-0,2	-0,4
Personnel costs	-4,5	-6,2
Other operating expenses	-0,2	-0,1
Total operating costs	-19,4	-17,7
EBITDA Adjusted	1,0	-0,3
% on revenues	6%	-2%
Extraordinary items	0,3	0,4
EBITDA	1,4	0,1
% on revenues	7%	1%
Amortizations and depreciations	-3,5	-3,6
Difference between production value and costs	-2,1	-3,5
% on revenues	-12%	-23%
Financial Income (Expenses)	-0,1	-0,1
Adjustments to the value of current financial assets	-0,1	-0,1
Pre-tax profit (loss)	-2,3	-3,7
% on revenues	-13%	-24%
Income taxes, current, deferred and prepaid	-0,1	0,0
Profit (loss) for the year	-2,5	-3,6
% on revenues	-14%	-24%
Minorities result	0,0	0,0
Consolidated profit (loss)	-2,5	-3,6

Balance Sheet	31/12/2024	31/12/2023
Intangible Assets	11,5	12,0
Tangible Assets	0,1	0,1
Financial Assets	0,0	0,2
Total Fixed Assets	11,6	12,3
Trade Receivables	8,9	7,8
Tax Receivables	0,6	0,9
Deferred and prepaid Taxes	3,1	3,0
Other receivables	0,1	0,2
Total Receivables	12,6	12,0
Current financial assets	0,0	1,0
Deposit accounts	6,3	9,0
Cash on hand	0,0	0,0
Total cash and cash equivalent	6,3	10,0
Total Current Assets	19,0	22,0
Accruals and Prepayments	0,4	0,2
TOTAL ASSETS	30,9	34,5
Share Capital	0,2	0,2
Reserves	24,3	24,2
Retained earnings (losses)	-10,4	-6,8
Current earnings (losses)	-2,5	-3,6
Minorities	-0,0	0,0
Total consolidated net equity	11,6	14,0
Provision for taxes, even deferred	0,2	0,3
Other provisions	0,2	0,2
Total provisions	0,4	0,4
Employees' termination benefit provision	0,6	0,8
Shareholders' financing	0,0	3,6
Financial liabilities	4,9	3,2
Trade Payables	7,5	6,2
Tax Payables	0,4	0,5
Payables to social security and welfare institutio	0,3	0,4
Other payables	4,0	4,1
Total Payables	17,0	17,9
Accruals and Deferrals	1,2	1,3
TOTAL LIABILITIES	30,9	34,5

Cash Flow Statement	31/12/2024	31/12/2023
Consolidated Profit (Loss)	-2,5	-3,6
Non cash items	3,8	3,9
Change in working capital	0,2	0,5
Other changes	-0,5	-0,4
Cash flow from operating activities	1,0	0,4
Cash flow from investing activities	-1,8	-1,9
Capital increases	0,0	0,0
Change in financial liabilities	-1,9	5,0
Equity investments	0,0	0,0
Cash flow from financial activities	-1,9	5,0
Cash flow of the year	-2,7	3,5
Initial available cash	9,0	5,5
Year end available cash	6,3	9,0

Datrrix S.p.A.

Profit&Loss	31/12/2024	31/12/2023
Total operating revenues	1,3	1,5
Increases in fixed assets	0,6	0,3
Other revenues	0,3	0,1
Total value of production	2,2	1,9
Cost of raw materials, consumables and merchandise	- 0,0	- 0,0
Cost of services	- 2,4	- 2,0
Cost of rents and leases	- 0,0	- 0,1
Personnel costs	- 1,7	- 2,0
Other operating expenses	- 0,1	- 0,1
Total operating costs	- 4,2	- 4,2
EBITDA	- 2,0	- 2,3
% on revenues	-150%	-150%
Amortizations and depreciations	- 0,6	- 0,6
Difference between production value and costs	- 2,6	- 2,8
% on revenues	-196%	-190%
Financial Income (Expenses)	- 0,0	- 0,0
Adjustments to the value of current financial assets	-	- 0,0
Pre-tax profit (loss)	- 2,6	- 2,9
% on revenues	-199%	-191%
Income taxes, current, deferred and prepaid	0,1	0,0
Profit (loss) for the year	- 2,5	- 2,8
% on revenues	-190%	-189%

Balance Sheet	31/12/2024	31/12/2023
Intangible Assets	1,8	1,6
Tangible Assets	0,0	0,0
Financial Assets	10,4	10,3
Total Fixed Assets	12,2	12,0
Trade Receivables	3,1	4,4
Tax Receivables	0,0	0,2
Deferred and prepaid Taxes	2,5	2,4
Other receivables	0,0	0,0
Total Receivables	5,6	7,0
Current financial assets	-	1,0
Deposit accounts	2,3	6,0
Cash on hand	0,0	0,0
Total cash and cash equivalent	2,3	7,0
Total Current Assets	7,9	13,9
Accruals and Prepayments	0,1	0,1
TOTAL ASSETS	20,2	26,0
Share Capital	0,2	0,2
Reserves	24,0	24,0
Retained earnings (losses)	- 7,4	- 4,6
Current earnings (losses)	- 2,5	- 2,8
Minorities	-	-
Total consolidated net equity	14,2	16,7
Employees' termination benefit provision	0,2	0,2
Other financial liabilities	0,0	3,6
Bank liabilities	2,3	2,3
Trade Payables	0,5	0,5
Tax Payables	1,2	1,0
Payables to social security and welfare institutions	0,1	0,1
Other payables	1,2	1,2
Total Payables	5,4	8,7
Accruals and Deferrals	0,3	0,4
TOTAL LIABILITIES	20,2	26,0

Cash Flow Statement	31/12/2024	31/12/2023
Profit (Loss)	- 2,0	- 2,8
Non cash items	0,7	0,7
Change in working capital	1,7	0,1
Other changes	- 0,2	- 0,2
Cash flow from operating activities	0,2	- 2,3
Cash flow from investing activities	0,2	- 0,1
Capital increases	0,0	0,0
Change in financial liabilities	- 3,5	5,0
Equity investments	-	-
Cash flow from financial activities	- 3,5	5,0
Cash flow of the year	- 3,2	2,7
Initial available cash	6,0	3,3
Year end available cash	2,8	6,0